EMPLOYEE RELOCATION COUNCIL (ERC) 11-POINT PROGRAM FOR AMENDED VALUE OPTION

- 1. Any employee wishing to take advantage of the Amended Value Option who lists his or her home with a real estate broker must include the Addendum to Listing Agreement (Appendix 3) in the listing agreement. The listing agreement is terminated upon the sale of the home to SIRVA Relocation.
- 2. Under no circumstances should an EMPLOYEE accept a downpayment from any potential buyer.
- 3. Under no circumstances should an EMPLOYEE sign an offer presented by any potential buyer.
- 4. EMPLOYEE enters into a binding "Contract of Sale" with SIRVA Relocation.
- 5. After the execution of the Contract of Sale with SIRVA Relocation and after EMPLOYEE has vacated the home, all of the burdens and benefits of ownership pass to SIRVA Relocation.
- 6. The Contract of Sale between EMPLOYEE and SIRVA Relocation, at the higher price is unconditional and not contingent on any event, including the potential buyer obtaining a mortgage commitment.
- 7. Neither EMPLOYEE, nor DoD in the case of a relocation company transaction, exercises any discretion over the subsequent sale of the home by SIRVA Relocation.
- 8. SIRVA Relocation enters into a separate listing agreement with a real estate broker to assist with the resale of the property.
- 9. SIRVA Relocation enters into a separate agreement to sell the home to a buyer.
- 10. SIRVA Relocation arranges for the transfer of title to the buyer.
- 11. The purchase price eventually paid by the buyer has no effect on the purchase price paid to EMPLOYEE.